

City of Boulder

Sales & Use Tax Revenue Report

October, 2002

Issued December 11, 2002



This report provides information and analysis related to sales and use tax collections for the fiscal year 2002. Any questions should be directed to Tom Hagerty, Deputy Finance Director, at (303) 441-3001.

As illustrated in the following chart, October 2002 actual year-to-date sales and use tax revenue has decreased by 10.37% over the comparable period in 2001.

The following excerpt from the Office of State Planning and Budgeting succinctly defines the past (and our assumptions regarding the future) status of the economy in the State of Colorado.

The Colorado economy has faltered and the evidence of an economic turnaround at the national level still eludes our state.... Economic conditions in the state declined quickly and dramatically in the fourth quarter 2001. While the events of September 11 certainly exacerbated the fall, the state economy was already decelerating at the same time as the attacks.... The timing of the Colorado economic turnaround will depend in large part on how the state's prominent advanced technology and tourism/travel sectors --- sectors that that are among the hardest hit during this recession --- fare during the coming months. The state economy was fueled by the strength of these sectors, particularly telecommunications. The precipitous economic downturn in Colorado occurred in part because of the dramatic heights to which the state had climbed.... We continue to expect a slow recovery to materialize in the latter half of 2002 and into 2003.¹

OCTOBER YEAR-TO-DATE COMPARISONS - 2002 VERSUS 2001		
TAX CATEGORY	% CHANGE	% of TOTAL
Retail Sales Tax	-8.17%	80.69%
Business Use Tax	-36.67%	10.23%
Construction Use Tax	40.26%	6.20%
Motor Vehicle Use Tax	-5.71%	3.20%
Refunds	22.15%	-0.32%
Total October Sales/Use Tax	-10.37%	100.00%

Of greater significance for identifying trends is the percent change month by month for the year.

REVENUE CATEGORY	JAN	FEB	MAR	APRIL	MAY	JUNE
Retail Sales Tax	-8.45%	-13.04%	-20.64%	-1.96%	-2.94%	-8.51%
Consumer Use Tax (incl. motor vehicles)	-38.55%	-37.05%	-26.98%	-13.72%	-44.08%	-23.52%
Construction Use Tax	11.76%	70.66%	63.52%	158.60%	8.71%	531.06%
Total	-13.37%	-10.74%	-20.19%	1.47%	-8.78%	1.52%

REVENUE CATEGORY	JULY	AUG	SEPT	OCT	NOV	DEC
Retail Sales Tax	-1.85%	-2.38%	-5.41%	-13.00%		
Consumer Use Tax (incl. motor vehicles)	-20.03%	-31.19%	-32.15%	-45.76%		
Construction Use Tax	-13.94%	-36.50%	-66.40%	-47.60%		
Total	-5.51%	-8.75%	-14.45%	-22.07%		

- **Retail Sales Tax:** Year-to-date growth is at -8.17% in the retail sales tax category, which makes up approximately 80% of sales / use tax revenue. There are several geographic areas in the City which are positive compared to 2001, however there is no industry type showing a positive variance.

¹ "Colorado Close-up, An Economic Newsletter, *Office of State Planning and Budgeting*, March 2002, p. 4.

Weakness are seen in the following retail categories:

- "Food Stores" decreased by 4.39%
- "Eating Places" decreased by 2.77%
- "Apparel Stores" decreased by 8.82%
- "Home Furnishings" decreased by 4.15%.
- "General Retail" decreased by 11.21%
- "Transportation/Utilities decreased by 14.51%.
- "Consumer Electronics" decreased by 22.04%
- "Computer Related Business" decreased by 10.41%
- As with many other categories, core consumer retail (apparel stores and general retail) suffered from both:
 - competition from Flatiron Crossing Mall and new retail in surrounding communities, and
 - the current recessionary environment.

The following chart details the "core consumer retail" components.

CITYWIDE CORE RETAIL SALES TAX – OCTOBER YTD 2002 VERSUS 2001			
Category	2001	2002	Variance
Apparel Stores	2,085,728	1,901,754	(8.82%)
Home Furnishings	2,244,097	2,151,053	(4.15%)
General Retail	11,667,726	10,359,283	(11.21%)
Total	15,997,551	14,412,090	(9.91%)

Given delays in redeveloping Crossroads Mall, interest exists regarding performance in the BURA area. The following charts provide such information for the year:

CROSSROADS MALL – OCTOBER YTD 2002 VERSUS 2001			
Category	2001	2002	Variance
Retail Sales Tax	1,565,214	1,004,404	(35.83%)
Consumer Use Tax	14,028	10,173	(27.48%)
Construction Use Tax	2,461	34	(98.61%)
Total	1,581,703	1,014,611	(35.85%)

BURA EXCLUDING CROSSROADS MALL – OCTOBER YTD 2002 VERSUS 2001			
Category	2001	2002	Variance
Retail Sales Tax	12,110,485	11,938,649	(1.42%)
Consumer Use Tax	237,652	291,627	22.71%
Construction Use Tax	80,045	105,067	31.26%
Total	12,428,183	12,335,343	(0.75%)

TOTAL BURA – OCTOBER YTD 2001 VERSUS 2000			
Category	2001	2002	Variance
Retail Sales Tax	13,675,699	12,943,053	(5.36%)
Consumer Use Tax	251,681	301,800	19.91%
Construction Use Tax	240,113	105,101	(56.23%)
Total	14,167,493	13,349,954	(5.77%)

Motor vehicle use tax is currently showing a year-to-date decrease of 5.71% compared to 2001.

Construction use tax is showing an increase of 40.26%. This increase is due to a large number of projects being built such as the hospital expansion at 47th and Arapahoe and the activity at Williams Village by the University.

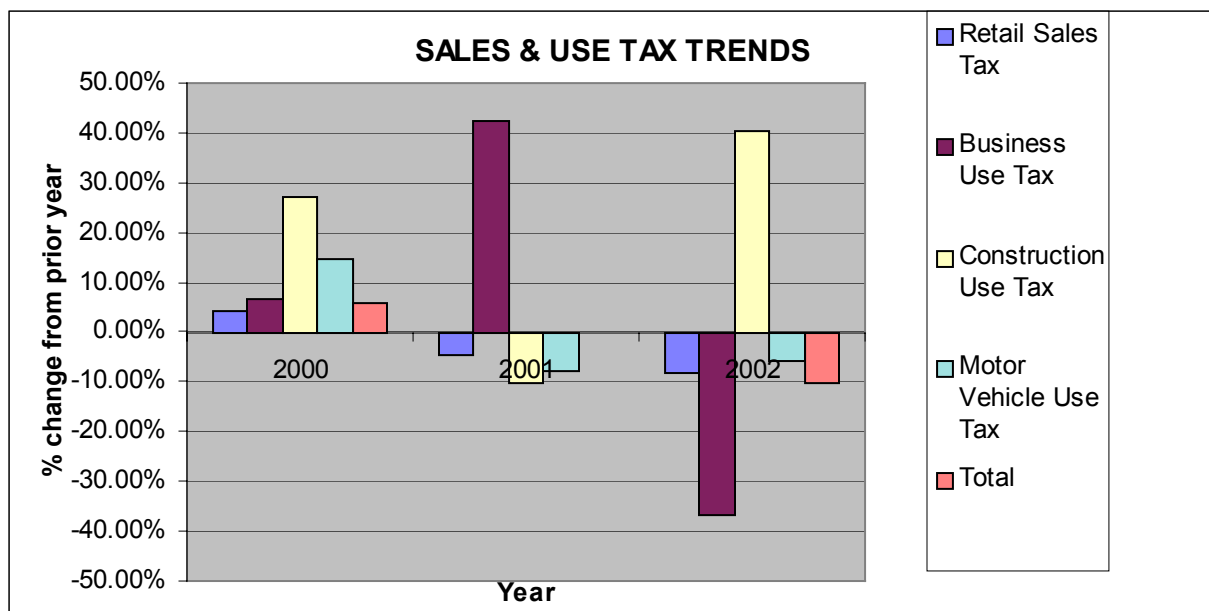
Business use tax (the complement of B to B retail sales tax) has experienced a year-to-date decrease of 36.67%.

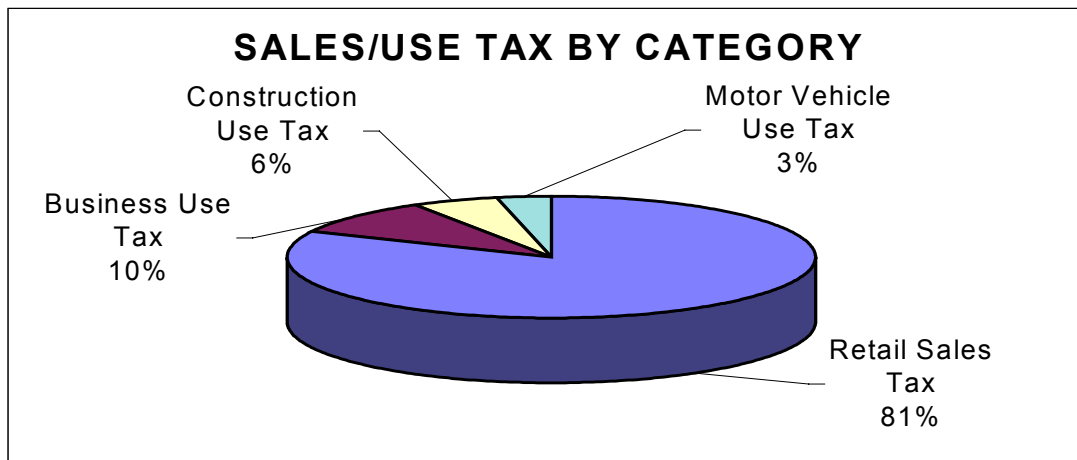
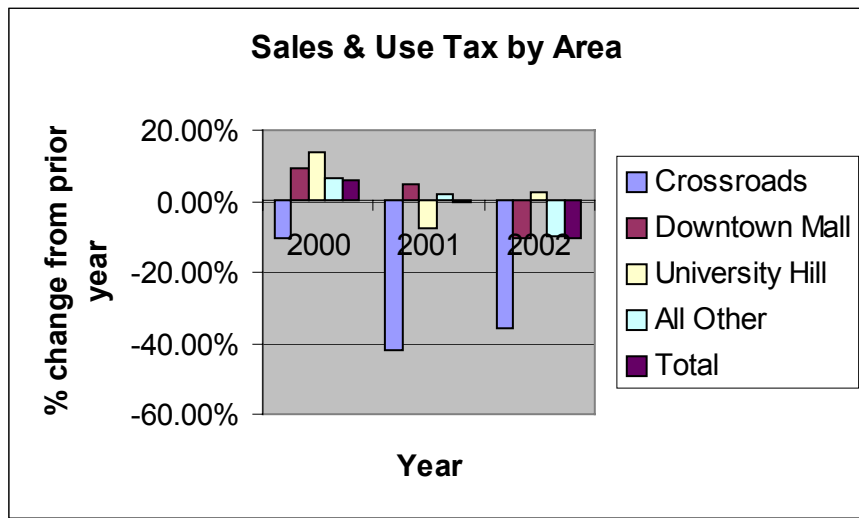
The total net sales & use tax decrease of 10.37% for the year does not compare favorably to the 9.98% decrease in our revised budget. Plans to cover this decline have been implemented as required to live within resource constraints for 2002.

The following chart demonstrates (net of construction use tax) how the variance through September is distributed among business related activity and local retail activity. The chart shows that business related activity comprises 57% of the total negative variance while 44% of the negative variance is due to reductions in purchases by individuals.

Category	2001	2002	Variance	% of Total Variance (Net of Construction Use Tax)
Business Use Tax (not including autos)	\$9,439,985	\$5,978,238	(\$3,461,747)	44.57%
Out-of State Retail Sales Tax (approximation of business spending)	\$6,749,552	\$5,669,846	(\$1,079,706)	13.90%
Sub-total Business Related	\$16,189,537	\$11,648,084	(\$4,541,453)	58.47%
Retail Sales Tax (not including out-of-state)	\$44,579,339	\$41,466,911	(\$3,112,428)	40.07%
Motor Vehicle Use Tax	\$1,980,165	\$1,867,057	(\$113,108)	1.46%
Total Sales & Use Tax (not including Construction Use Tax & Refunds)	\$62,749,041	\$54,982,052	(\$7,766,989)	100%

The following graphs illustrate trends by tax category over the three-year period, 2000 - 2002 through October and the proportion of the total generated by each category of tax.





YTD RETAIL SALES TAX	
STRENGTHS: <ul style="list-style-type: none"> East Downtown up by 8.37% Basemar up by 2.48% Downtown up by 0.72% Airport up by 17.02% University of Colorado up by 7.87% Gunbarrel Industrial up by 9.26% 	WEAKNESSES: <ul style="list-style-type: none"> Core Retail Categories(General Retail, Apparel Stores & Home Furnishings) down by 9.91% Building Materials Retail down by 5.16% Food Stores down by 4.39% Eating Places down by 2.77% The all other industry type category is down by 8.93% Consumer Electronics down by 22.04% Computer Related Business down by 10.41% Pearl Street Mall down by 7.66% Crossroads Mall down by 35.83% Public Utilities down by 12.17%

YTD USE TAX	
STRENGTHS: <ul style="list-style-type: none"> ▪ Metro Denver is up by 29.68% ▪ The Meadows is up by 118.80% ▪ University of Colorado is up by 714.23% ▪ Construction Use is up by 34.20% ▪ North Broadway is up by 128.33% ▪ BURA is up by 24.87% ▪ Airport is up by 361.58% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ Gunbarrel Industrial down by 43.47% ▪ Boulder County down by 71.12% ▪ Boulder Industrial down by 3.67% ▪ Public Utilities down by 68.56% ▪ Pearl Street Mall is down by 34.43%

COMBINED SALES & USE TAX	
STRENGTHS: <ul style="list-style-type: none"> ▪ Construction Use Tax is up by 40.26% ▪ Downtown is up by 4.89% ▪ North Broadway up by 7.09% ▪ University Hill up by 2.54% ▪ University of Colorado up by 158.93% ▪ The Meadows up by 1.22% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ General Retail down by 13.83% ▪ Apparel Stores down by 8.78% ▪ Food Stores down by 3.90% ▪ Pearl Street Mall down by 10.65% ▪ Public Utilities down by 17.80% ▪ Crossroads Mall down by 35.85% ▪ Business Use Tax down by 36.67%

OTHER TAXES

- Admissions Tax is up by 2.42%
- Accommodation Tax is down by 6.18%.

October 2002 SALES AND USE TAX REVENUES

Total Net Sales/Use Tax Receipts by Tax Category	October YTD Actual			
	2001	2002	% Change	% of Total
Sales Tax	51,328,891	47,136,757	-8.17%	80.69%
Business Use Tax	9,439,985	5,978,238	-36.67%	10.23%
Construction Use Tax	2,581,047	3,620,244	40.26%	6.20%
Motor vehicle	1,980,165	1,867,057	-5.71%	3.20%
Refunds	-151,948	-185,602	22.15%	-0.32%
Total Sales and Use Tax	65,178,141	58,416,694	-10.37%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	October YTD Actual			
	2001	2002	% Change	% of Total
Food Stores	7,718,657	7,417,484	-3.90%	12.70%
Eating Places	7,042,685	6,800,480	-3.44%	11.64%
Apparel Stores	2,095,080	1,911,195	-8.78%	3.27%
Home Furnishings	2,253,076	2,160,116	-4.13%	3.70%
General Retail	12,646,322	10,897,616	-13.83%	18.65%
Transportation/Utilities	6,010,816	4,860,394	-19.14%	8.32%
Automotive Trade	5,218,115	5,043,894	-3.34%	8.63%
Building Material-Retail	1,567,145	1,482,767	-5.38%	2.54%
Construction Use Tax	2,715,155	3,643,826	34.20%	6.24%
Construction Sales Tax	258,655	253,007	-2.18%	0.43%
Consumer Electronics	1,347,789	1,159,766	-13.95%	1.99%
Computer Related Business Sector	6,217,786	4,406,399	-29.13%	7.54%
All Other	10,238,807	8,565,351	-16.34%	14.66%
Refunds	-151,948	-185,602	22.15%	-0.32%
Total Sales and Use Tax	65,178,141	58,416,694	-10.37%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	October YTD Actual			
	2001	2002	% Change	% of Total
North Broadway	791,342	847,435	7.09%	1.45%
Downtown (former CAGID)	3,821,470	4,008,214	4.89%	6.86%
Downtown Extension	471,611	391,197	-17.05%	0.67%
UHGID (the "hill")	771,943	791,559	2.54%	1.36%
East Downtown	497,339	483,990	-2.68%	0.83%
N. 28th St. Commercial	3,993,682	3,697,768	-7.41%	6.33%
N. Broadway Annex	117,965	121,107	2.66%	0.21%
University of Colorado	694,691	1,798,765	158.93%	3.08%
Basemar	1,023,253	1,017,301	-0.58%	1.74%
BURA (w/o xrd)	12,428,183	12,335,343	-0.75%	21.12%
Crossroads	1,581,703	1,014,611	-35.85%	1.74%
Table Mesa	1,583,127	1,428,414	-9.77%	2.45%
The Meadows	866,543	877,139	1.22%	1.50%
All Other Boulder	3,614,364	3,189,408	-11.76%	5.46%
Boulder County	1,721,380	709,559	-58.78%	1.21%
Metro Denver	2,805,409	2,594,615	-7.51%	4.44%
Colorado All Other	234,407	120,270	-48.69%	0.21%
Out of State	7,245,510	5,815,017	-19.74%	9.95%
Airport	15,624	27,338	74.98%	0.05%
Gunbarrel Industrial	4,405,908	2,841,571	-35.51%	4.86%
Gunbarrel Commercial	778,995	686,195	-11.91%	1.17%
Pearl Street Mall	2,083,859	1,861,843	-10.65%	3.19%
Boulder Industrial	6,263,120	5,922,505	-5.44%	10.14%
Unlicensed Receipts	888,840	331,893	-62.66%	0.57%
County Clerk	1,980,165	1,867,057	-5.71%	3.20%
Public Utilities	4,649,656	3,822,182	-17.80%	6.54%
Refunds	-151,948	-185,602	22.15%	-0.32%
Total Sales and Use Tax	65,178,141	58,416,694	-10.37%	100.00%

Miscellaneous Tax Statistics	October YTD Actual		
	2001	2002	% Change
Total Food Service Tax	326,183	318,575	-2.33%
BURA Area Food Service Tax	75,144	70,813	-5.76%
Accommodations Tax	2,270,054	2,129,787	-6.18%
Admissions Tax	315,453	323,077	2.42%
License Fees	22,425	22,900	2.12%

Sales & Use Tax Revenue by Geographic Area																
Area	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	%Change	
BURA w/XRDS	1995	949,754	948,953	1,113,009	1,030,454	1,066,029	1,227,888	1,061,950	1,230,538	1,305,572	1,187,604	1,257,718	1,951,530	14,330,999	4.07%	
GEO 10 w/11	1996	1,181,131	1,134,224	1,326,598	1,200,956	1,306,179	1,383,216	1,237,236	1,353,044	1,428,586	1,258,620	1,274,345	2,191,077	16,275,212	13.57%	
	1997	1,156,274	1,131,902	1,294,658	1,231,021	1,214,174	1,557,567	1,254,500	1,405,286	1,483,154	1,302,088	1,397,220	2,104,361	16,532,205	1.58%	
	1998	1,215,420	1,257,664	1,515,888	1,362,454	1,401,933	1,499,131	1,384,527	1,533,499	1,624,802	1,327,344	1,596,561	2,350,220	18,069,443	9.30%	
	1999	1,311,472	1,482,196	1,584,004	1,372,446	1,654,872	1,679,044	1,514,815	1,640,758	1,712,453	1,559,109	1,627,381	2,544,103	19,682,652	8.93%	
	2000	1,455,110	1,499,236	1,671,638	1,475,824	1,504,878	1,711,382	1,523,878	1,570,948	1,701,246	1,489,380	1,492,678	2,388,311	19,484,509	-1.01%	
	2001	1,329,571	1,327,360	1,537,786	1,323,442	1,438,423	1,484,451	1,265,185	1,423,177	1,469,611	1,410,880	1,391,257	2,040,862	17,442,005	-10.48%	
	2002	1,269,971	1,190,005	1,317,303	1,463,015	1,466,090	1,397,764	1,251,934	1,355,399	1,377,342	1,261,131			13,349,954		
Chg from prior yr (month)		-4.48%	-10.35%	-14.34%	10.55%	1.92%	-5.84%	-1.05%	-4.76%	-6.28%	-10.61%	-100.00%	-100.00%			
Chg from prior yr (year)		-4.48%	-7.41%	-9.95%	-5.04%	-3.60%	-3.99%	-3.61%	-3.76%	-4.05%	-4.71%	-13.32%	-23.46%			
Downtown Area	1995	217,584	221,893	326,185	257,633	319,559	333,377	298,045	295,027	320,850	265,636	237,786	397,160	3,490,735	9.78%	
GEO 22 (fmr CAGID)	1996	247,860	247,492	339,280	269,390	295,516	350,846	312,067	314,479	390,526	291,778	274,103	426,162	3,759,499	7.70%	
	1997	243,200	246,082	362,118	275,560	300,720	356,372	309,322	340,214	479,992	306,495	302,513	422,591	3,945,178	4.94%	
	1998	258,915	270,106	338,786	316,831	359,266	323,804	340,568	395,237	367,534	345,701	401,998	444,557	4,163,302	5.53%	
	1999	277,120	308,848	364,321	321,645	411,722	414,073	379,572	374,938	424,501	354,409	358,335	578,914	4,568,398	9.73%	
	2000	312,314	440,343	399,289	359,600	384,974	463,454	373,697	360,906	480,383	401,873	314,026	626,922	4,917,781	7.65%	
	2001	328,098	380,211	433,470	324,902	295,414	450,214	360,737	377,434	429,640	441,350	367,550	466,660	4,655,679	-5.33%	
	2002	340,356	302,600	393,518	465,479	422,975	537,489	359,308	388,917	416,692	380,881			4,008,214		
Chg from prior yr (month)		3.74%	-20.41%	-9.22%	43.27%	43.18%	19.39%	-0.40%	3.04%	-3.01%	-13.70%	-100.00%	-100.00%			
Chg from prior yr (year)		3.74%	-9.23%	-9.22%	2.40%	9.24%	11.31%	9.66%	8.82%	7.31%	4.89%	-4.32%	-13.91%			
Pearl St Mall	1995	95,181	94,661	121,710	124,104	119,330	157,353	164,596	161,583	148,050	126,511	115,614	232,720	1,661,412	1.31%	
GEO 26	1996	101,169	110,653	140,981	128,109	165,400	203,498	172,394	186,350	177,326	150,855	133,992	236,294	1,907,022	14.78%	
	1997	109,897	138,883	165,366	139,504	167,841	212,273	190,516	176,073	172,914	170,460	148,732	245,629	2,038,088	6.87%	
	1998	108,966	136,749	176,270	151,553	169,661	417,564	176,816	210,299	200,303	143,858	194,114	306,987	2,393,141	17.42%	
	1999	140,629	141,582	243,455	149,430	198,410	270,060	206,311	193,227	258,208	203,818	184,809	340,674	2,530,613	5.74%	
	2000	170,546	172,745	217,576	203,633	193,146	308,381	236,957	231,205	243,501	209,456	169,159	374,931	2,731,237	7.93%	
	2001	150,110	149,897	314,090	166,718	189,596	280,507	214,250	213,434	236,077	169,179	159,098	283,240	2,526,197	-7.51%	
	2002	136,601	128,386	199,375	191,732	185,145	267,537	191,226	212,196	197,323	152,320			1,861,843		
Chg from prior yr (month)		-9.00%	-14.35%	-36.52%	15.00%	-2.35%	-4.62%	-10.75%	-0.58%	-16.42%	-9.97%	-100.00%	-100.00%			
Chg from prior yr (year)		-9.00%	-11.67%	-24.38%	-15.97%	-13.31%	-11.36%	-11.27%	-9.91%	-10.71%	-10.65%	-16.99%	-26.30%			
Downtown w/Mall	1995	312,765	316,554	447,895	381,737	438,889	490,730	462,641	456,610	468,900	392,147	353,400	629,880	5,152,147	6.90%	
Sub-total 22 &26	1996	349,029	358,145	480,261	397,499	460,916	554,344	484,461	500,830	567,853	442,633	408,095	662,456	5,852,200	13.59%	
	1997	353,098	384,965	527,484	415,064	468,561	568,645	499,839	516,287	652,905	476,955	451,245	668,220	5,983,266	2.24%	
	1998	367,881	406,855	515,056	468,384	528,927	741,368	517,383	605,536	567,838	489,559	596,112	751,544	6,556,443	9.58%	
	1999	417,748	450,430	607,776	471,076	610,133	684,132	585,884	568,165	682,710	558,227	543,144	919,587	7,099,011	8.28%	
	2000	482,860	613,087	616,865	563,233	578,120	771,835	610,653	592,111	723,885	611,329	483,186	1,001,853	7,649,018	7.75%	
	2001	478,208	530,108	747,561	491,620	485,010	730,721	574,987	590,868	665,717	610,528	526,648	749,899	7,181,876	-6.11%	
	2002	476,958	430,986	592,893	657,211	608,120	805,027	550,534	601,114	614,015	533,201	0	0	5,870,058		
Chg from prior yr (month)		-0.26%	-18.70%	-20.69%	33.68%	25.38%	10.17%	-4.25%	1.73%	-7.77%	-12.67%	-100.00%	-100.00%			
Chg from prior yr (year)		-0.26%	-9.95%	-14.52%	-3.98%	1.23%	3.12%	2.07%	2.03%	0.79%	-0.60%	-8.74%	-18.27%			
BURA&Downtown	1995	1,262,519	1,265,507	1,560,904	1,412,191	1,504,918	1,718,618	1,524,591	1,687,148	1,774,472	1,579,751	1,611,118	2,581,410	19,483,146	4.81%	
Sub-total 22/26/10/11	1996	1,530,160	1,492,369	1,806,859	1,598,455	1,767,095	1,937,560	1,721,697	1,853,874	1,996,439	1,701,252	1,682,440	2,853,533	22,127,412	13.57%	
	1997	1,509,371	1,516,867	1,822,143	1,646,085	1,682,734	2,126,212	1,754,338	1,921,573	2,136,060	1,779,042	1,848,465	2,772,581	22,515,471	1.75%	
	1998	1,583,301	1,664,519	2,030,944	1,830,838	1,930,860	2,240,500	1,901,910	2,139,035	2,192,640	1,816,903	2,192,672	3,101,764	24,625,886	9.37%	
	1999	1,729,220	1,932,626	2,191,780	1,843,522	2,265,004	2,363,176	2,100,698	2,208,922	2,395,163	2,117,336	2,170,525	3,463,690	26,781,663	8.75%	
	2000	1,937,971	2,112,324	2,288,503	2,039,057	2,082,998	2,483,217	2,134,531	2,163,060	2,425,130	2,100,708	1,975,864	3,390,164	27,133,526	1.31%	
	2001	1,807,779	1,857,468	2,285,347	1,815,063	1,923,433	2,215,172	1,840,172	2,014,045	2,135,327	2,021,408	1,917,905	2,790,762	24,623,881	-9.25%	
	2002	1,746,929	1,620,991	1,910,196	2,120,226	2,074,210	2,202,790	1,802,468	1,956,513	1,991,357	1,794,332	0	0	19,220,012		
Chg from prior yr (month)		-3.37%	-12.73%	-16.42%	16.81%	7.84%	-0.56%	-2.05%	-2.86%	-6.74%	-11.23%	-100.00%	-100.00%			
Chg from prior yr (year)		-3.37%	-8.11%	-11.30%	-4.73%	-2.23%	-1.92%	-1.94%	-2.06%	-2.62%	-3.49%	-11.97%	-21.95%			
Area	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total		
UHGID	1995	91,928	81,672	75,604	64,007	57,604	58,608	64,183	77,449	116,650	87,941	50,616	101,838	928,100	7.52%	
GEO 04	1996	84,972	81,217	81,875	59,120	62,290	79,113	64,358	87,200	125,795	66,657	58,421	78,209	929,227	0.12%	
	1997	86,390	60,026	67,180	65,490	60,568	65,081	62,703	62,268	133,603	64,882	53,008	70,771	851,971	-8.31%	
	1998	63,419	95,085	68,589	67,326	60,062	65,784	55,580	105,311	86,072	72,057	56,285	74,850	870,421	2.17%	
	1999	92,636	61,129	61,990	56,385	66,461	75,023	60,047	107,991	89,747	62,713	62,837	77,412	874,372	0.45%	
	2000	82,499	116,172	66,597	60,797	71,308	81,383	59,991	88,155	140,290	68,069	57,951	67,997	961,208	9.93%	
	2001	84,134	65,147	65,440	60,960	61,781	92,797	61,382	88,144	124,040	68,117	61,387	87,147	920,477	-4.24%	
	2002	99,901	58,310	70,342	67,541	59,055	77,670	63,583	88,336	132,887	73,933			791,559		
Chg from prior yr (month)		18.74%	-10.50%	7.49%	10.80%	-4.41%	-16.30%	3.59%	0.22%	7.13%	8.54%	-100.00%	-100.00%			
Chg from prior yr (year)		18.74%	5.98%	6.44%	7.40%	5.24%	0.60%	0.97%	0.85%	1.96%	2.54%	-5.01%	-14.01%			

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2002 TO COMPARABLE PERIOD IN 2001

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

October YTD Actual			Standard Industrial Code	October YTD Actual		
2001	2002			2001	2002	Incr/(Decr)
54,057	89,348	65.29%	Food Stores	7,664,600	7,328,136	-4.39%
234,977	181,092	-22.93%	Eating Places	6,807,709	6,619,388	-2.77%
9,352	9,440	0.95%	Apparel Stores	2,085,728	1,901,754	-8.82%
8,979	9,063	0.93%	Home Furnishings	2,244,097	2,151,053	-4.15%
978,597	538,333	-44.99%	General Retail	11,667,726	10,359,283	-11.21%
554,755	195,992	-64.67%	Transportation/Utilities	5,456,061	4,664,402	-14.51%
2,003,129	1,880,994	-6.10%	Automotive Trade	3,214,986	3,162,900	-1.62%
13,554	9,300	-31.38%	Building Material-Retail	1,553,591	1,473,467	-5.16%
2,715,155	3,643,826	34.20%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	258,655	253,007	-2.18%
-47,070	72,298	-253.60%	Consumer Electronics	1,394,859	1,087,469	-22.04%
3,291,753	1,784,934	-45.78%	Computer Related Business	2,926,033	2,621,465	-10.41%
4,183,960	3,050,918	-27.08%	All Other	6,054,847	5,514,433	-8.93%
14,001,197	11,465,539	-18.11%	Total Sales and Use Tax	51,328,891	47,136,757	-8.17%

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

October YTD Actual			Geographic Code	October YTD Actual		
2001	2002	Incr/(Decr)		2001	2002	Incr/(Decr)
58,930	134,558	128.33%	North Broadway	732,412	712,877	-2.67%
309,671	471,277	52.19%	CAGID	3,511,798	3,536,937	0.72%
42,631	9,072	-78.72%	Downtown Extension	428,981	382,125	-10.92%
7,798	15,726	101.67%	UHGID (the "hill")	764,145	775,833	1.53%
95,846	48,895	-48.99%	East Downtown	401,493	435,095	8.37%
126,988	154,152	21.39%	N. 28th St. Commercial	3,866,694	3,543,616	-8.36%
2,206	1,497	-32.12%	N. Broadway Annex	115,759	119,609	3.33%
148,566	1,209,672	714.23%	University of Colorado	546,125	589,093	7.87%
39,749	9,379	-76.41%	Basemar	983,504	1,007,922	2.48%
317,698	396,694	24.87%	BURA	12,110,485	11,938,649	-1.42%
16,489	10,208	-38.09%	Crossroads	1,565,214	1,004,404	-35.83%
2,821	8,269	193.09%	Table Mesa	1,580,305	1,420,146	-10.13%
26,202	57,330	118.80%	The Meadows	840,341	819,809	-2.44%
1,888,072	1,398,549	-25.93%	All Other Boulder	1,726,292	1,790,859	3.74%
570,408	164,711	-71.12%	Boulder County	1,150,972	544,848	-52.66%
129,805	168,337	29.68%	Metro Denver	2,675,604	2,426,278	-9.32%
26,820	6,479	-75.84%	Colorado All Other	207,587	113,791	-45.18%
495,958	145,171	-70.73%	Out of State	6,749,552	5,669,846	-16.00%
2,628	12,130	361.58%	Airport	12,996	15,207	17.02%
3,740,327	2,114,350	-43.47%	Gunbarrel Industrial	665,582	727,221	9.26%
1,288	21,171	1543.30%	Gunbarrel Commercial	777,707	665,024	-14.49%
232,812	152,647	-34.43%	Pearl Street Mall	1,851,047	1,709,197	-7.66%
2,720,230	2,620,375	-3.67%	Boulder Industrial	3,542,890	3,302,130	-6.80%
553,108	121,972	-77.95%	Unlicensed Receipts	335,732	209,921	-37.47%
1,980,165	1,867,057	-5.71%	County Clerk	0	0	-
463,981	145,862	-68.56%	Public Utilities	4,185,675	3,676,320	-12.17%
14,001,197	11,465,539	-18.11%	Total Sales and Use Tax	51,328,891	47,136,757	-8.17%